

Evaluation checklist: Is Condominium Ownership Right for me?

If you answer “yes” to most of the following, then buying a condo may be a smart move for you.

For all condominium dwellings

I like the fact that a condominium is an “instant community” and my neighbours won’t be far away.

I want to participate in the running of the community with other condominium owners.

I don’t want the hassle of shovelling snow, cutting grass and other outdoor chores.

I understand that I will pay monthly fees for maintenance and repair of the condominium and will budget accordingly.

I know there may be restrictions on the number of occupants in my unit, pets, noise, parking, etc.

I’ll read through the condominium’s documents before I buy so there’ll be no surprises.

I understand that a board of directors can make decisions on my behalf.



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Information purpose only; source CMHC